

Motor Vehicle Body, Paint and Interior Repair in Australia

Key Statistics 2014-15 (IBISWorld 2015)

Revenue: **\$7,077.80 million**

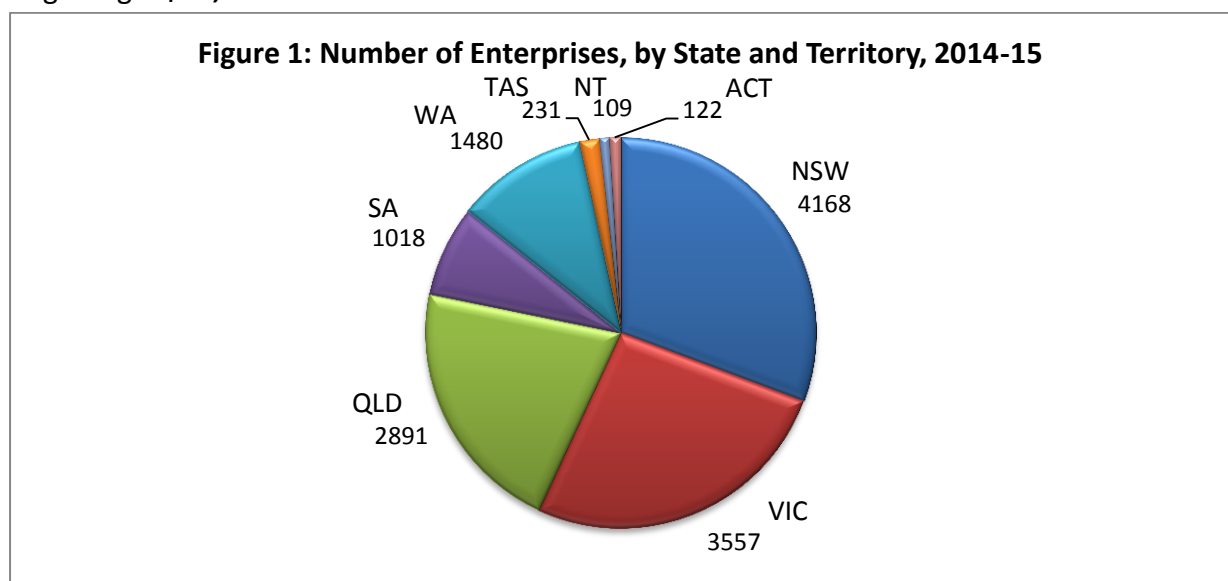
Establishments: **13,575**

Businesses: **11,016**

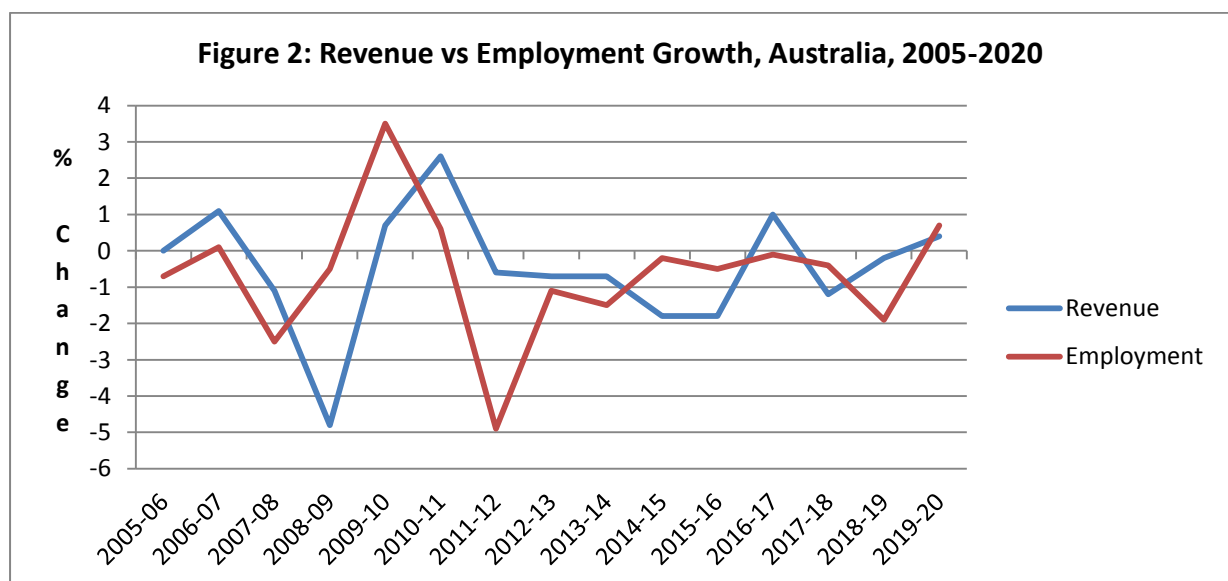
Employment: **39,192**

Avg. Employees per Establishment: **2.9**

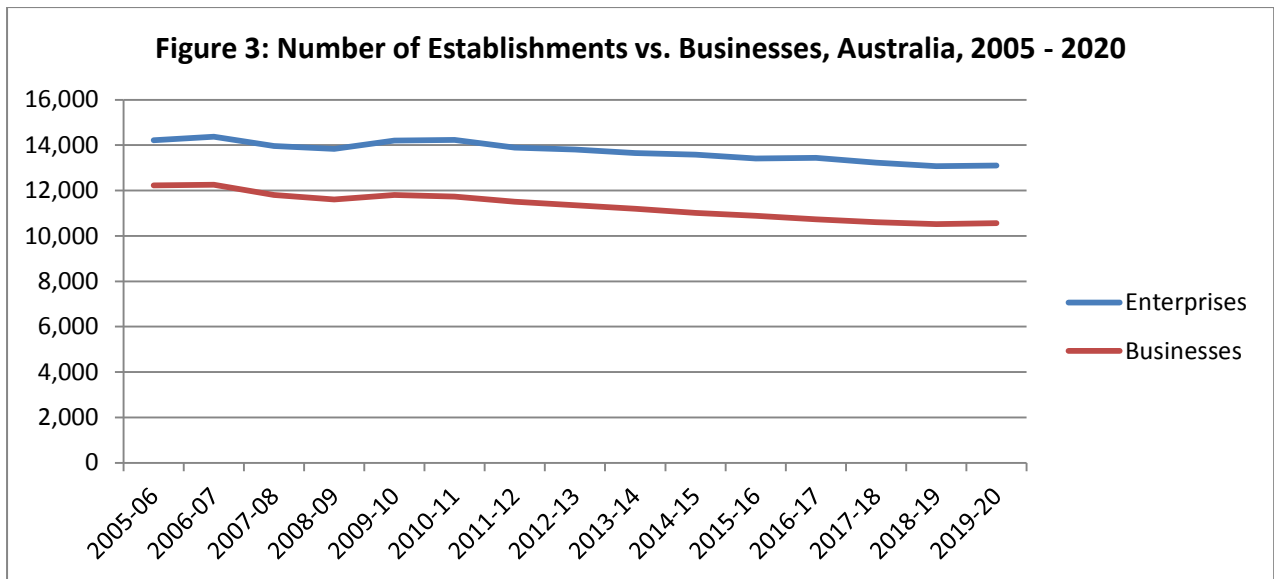
Avg. Wage: **\$45,978.80**



Source: IBISWorld, S9412 Motor Vehicle Body, Paint, and Interior Repair in Australia, Whytcross, D., March 2015.



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Summary

The Motor Vehicle Body, Paint, and Interior repair industry is dependent on accidents in order to generate revenue. New cars are coming equipped with more and more safety features to help prevent the occurrence of accidents. As Australian consumers are showing a preference for newer cars, this will result in fewer cars needing repair work and a decline in revenue. Counteracting this, people with new cars are more likely to have repair work done than people in older cars.

Another factor to consider in the repair industry is the growing presence of insurance companies. Many repair outlets rely on insurance claims to secure work, therefore agreements between repair outlets and insurance companies are becoming increasingly important to secure new work. With less repair work to go around insurance companies can shop around to obtain the best price placing further downward pressure on revenue growth in the industry.

It is forecast that revenue growth will continue to decrease in the next 5 and as a result the number of businesses and establishments will also decrease. It will also be interesting to observe the impacts on the industry of further developments in crash-avoidance technology and the introduction of driverless cars.